

*A Letter from the Superintendent*



Dear Friends,

A few short weeks ago you received a mailing from our District describing the upcoming election on April 2nd. The Camdenton R-III School District has placed a bond measure on the ballot for our patrons' consideration. The decision to place the issue on the ballot was the result of a long process of gathering input from our patrons, our staff, and our facility planners.

Our students need equitable facilities in our District. We are facing enrollment capacity issues at Osage Beach Elementary and Dogwood Elementary. In order to meet these needs we are asking our patrons to consider a “No Tax Increase” bond issue to build a new Osage Beach Elementary School and refurbish and expand Hurricane Deck Elementary School. This issue would also provide funds to redesign entrances at our elementary, intermediate, and middle school buildings on the main campus to increase security for our students and staff.

Ironically, due to requirements regarding the wording of the ballot, there may be some confusion regarding this issue. The ballot states we are asking voters to increase our debt service tax levy 11 cents from \$.20 to \$.31 per one hundred dollars of assessed valuation. The ballot, unfortunately, could not state we are taking \$.11 from the capital projects levy and moving it to the debt service fund. The total levy will stay the same.

This issue requires a four-sevenths majority vote (57.143%) to be approved. If approved, construction would begin in September and the completion date is planned for July 2015.

In this Lakers' Letter you will find additional information regarding our bond issue. If our patrons have questions regarding this issue, please feel free to contact the Office of the Superintendent at 346-9213.

This is an exciting time to be a Laker!

Your Partner in Education,



Tim Hadfield, Superintendent of Schools



*Third Quarter 2013*

# Maintaining Excellence

## Proposed “No Tax Increase” Bond Issue



### Proposal to Provide Quality and Parity in Facilities for our Students

## Questions and Answers

**Q:** Why is there a need for new construction?

**A:** Our patrons and parents have expressed the need to have equitable facilities for our students. Students should have similar resources at our elementary schools no matter where the student attends classes in our District. Also, Osage Beach and Dogwood Elementary Schools are near capacity in regard to student enrollment.

**Q:** What projects would be completed with this issue?

- A:**
- A new Osage Beach Elementary School would be constructed at a new site. This building could serve up to 450 students.
  - Hurricane Deck Elementary would be remodeled and expanded. New classrooms, gymnasium, kitchen, commons, offices, and playground would be constructed.
  - Elementary Schools and the Middle School would have redesigned entrances to increase safety and security.
  - \$8,000,000 of outstanding debt would be refinanced.

**Q:** How will the funds be spent?

- A:**
- New PreK-4 Osage Beach Elementary: \$20,250,542
  - Addition and Renovation Hurricane Deck Elementary: \$13,734,685
  - Security upgrades Dogwood, Hawthorn, Oak Ridge, and Middle School: \$1,014,773
  - Refinancing of outstanding lease purchase certificates: \$8,000,000

**Q:** If the proposal is approved, how will it affect the homeowner?

**A:** This issue is being run as a “No Tax Increase” bond issue. **The District is moving \$0.11 of levy from the capital projects fund to the debt service fund. The debt service levy will raise \$0.11, but the capital projects levy will decrease \$0.11.** The total levy will stay the same. Currently our total levy is \$2.87. If the issue is successful the levy will remain at \$2.87.

Home Value	Current Taxes	Tax if Issue Passes	Changes
\$50,000	\$400	\$400	\$0
\$100,000	\$800	\$800	\$0
\$150,000	\$1,200	\$1,200	\$0

# Maintaining Excellence

## Proposed “No Tax Increase” Bond Issue

### Proposal to Provide Quality and Parity in Facilities for our Students

## Questions and Answers

**Q:** What will the impact be to my taxes if the measure fails?

**A:** The issue is being run as a “No Tax Increase” bond issue. The tax rate is slated to remain at \$2.87 if the issue passes or not.

**Q:** How were our facility plans developed?

**A:** In the fall of 2010 ACI-Frangkiser-Hutchens, an architectural and education planning firm was selected to do a facility study for the school district. This plan was completed in December of 2010. For the past several years this plan was reviewed by patrons, community leaders, and staff members. Based upon input back from these groups the Board of Education voted to place the bond issue on the April ballot.

**Q:** How does the Camdenton R-III tax rate compare to the state average?

**A:** Camdenton R-III has a tax rate of \$2.87 per \$100 of assessed valuation. The state average is \$3.9946.

**Q:** How does our current tax rate compare to other school districts in our area?

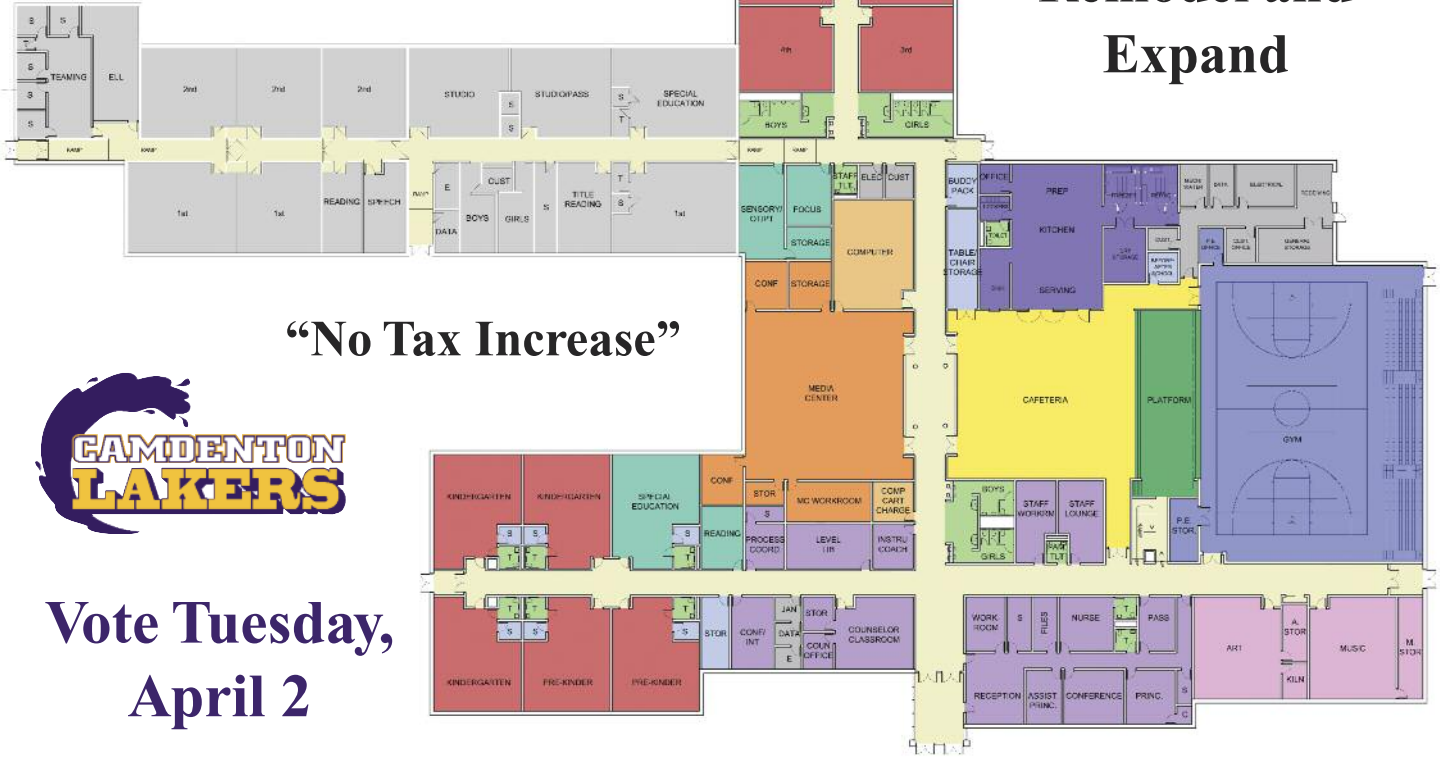
**A:** The tax rates of some of the neighboring school districts are:

Rank	School District	Tax Rate
1	Springfield	\$3.6999
2	Jefferson City	\$3.6999
3	Eldon	\$3.5403
4	Lebanon	\$3.22
5	Rolla	\$3.1836
6	Camdenton	\$2.87
7	Waynesville	\$2.75
8	School of the Osage	\$2.72



# Hurricane Deck Elementary

# Existing Site Remodel and Expand



**“No Tax Increase”**

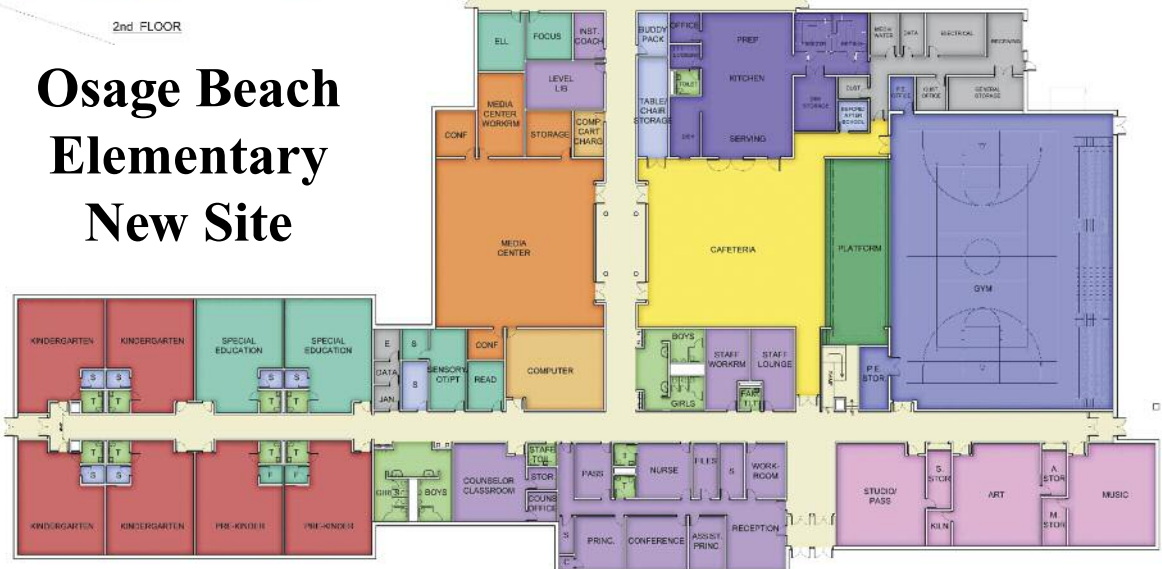


**Vote Tuesday,  
April 2**



**“No Tax Increase”**  
**Vote Tuesday,  
April 2**

# Osage Beach Elementary New Site



# Maintaining Excellence

## Proposed “No Tax Increase” Bond Issue



### District Financial Data

2012-2013 Budget as originally adopted: \$46,958,507

2012 Assessed Valuation: \$1,063,946,309

#### 2012-2013

#### With No Tax Increase Bond

2012 Adjusted Tax Rate		2013 Adjusted Tax Rate	
Incidental	\$1.33	Incidental	\$1.33
Teachers	\$1.18	Teachers	\$1.18
Debt Service	\$0.20	Debt Service	\$0.31
Capital Projects	\$0.16	Capital Projects	\$0.05
Total	\$2.87	Total	\$2.87

**NO INCREASE!**

#### 2012-2013 Revenue Sources

Local	75.98%	County	2.11%	State	12.76%
Federal	8.87%	Other	0.28%		

#### Ballot Language

Shall Camdenton Reorganized School District No. R-3 of Camden County, Missouri, issue its general obligation bonds in the amount of \$43,000,000 for the purpose of constructing a new elementary school at Osage Beach, repairing, renovating, and building additions to Hurricane Deck Elementary School and furnishing and equipping said facilities; upgrading safety at existing school facilities; and acquiring buildings, improvements, furnishings and equipment now leased to the District by paying off and retiring outstanding leasehold financing obligations?

The authorization of the Bonds will authorize a debt service tax levy in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due. The District's debt service tax levy is estimated to increase approximately 11 cents, from \$0.20 to \$0.31 per one hundred dollars of assessed valuation.

Camdenton R-III School District  
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Vote  
Tuesday,  
April 2

**BOX HOLDER**

Camdenton R-III  
School District



LAKERS'  
LETTER

LAKE OF THE OZARKS



A Publication of the Camdenton R-III School District

## Proposed “No Tax Increase” Bond Issue

**Amount \$43,000,000**

- ✓ Construct a new elementary school at Osage Beach
- ✓ Repair, renovate and add to Hurricane Deck Elementary School
- ✓ Furnish and equip said facilities
- ✓ Upgrade safety and security at existing school facilities
- ✓ Retire outstanding leasehold financing obligations

